

ENERGETIC PARTNERS

The NMTC and the RETC

Case Study: Coastal Energy Project

Affiliated Tribes of Northwest Indians

Northwest Tribal Energy Conference

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CURRENT MARKETPLACE ISSUES

- Real Estate
 - Low demand for new real estate
 - Relatively no construction lending
 - NMTC leverage lenders are even more sparse
 - Limited amount of tax equity financing
- Renewable Energy
 - Lots of Federal incentives and attention
 - Relatively no tax equity financing
 - Significant reduction in development activities

ISSUE WITH PAIRING NMTC & RETC (ITC)

- Is the renewable energy project a good fit for NMTCs?
 - Does it create or maintain jobs?
 - Increase wages?
 - Finance or assist low-income community businesses?
 - Finance or assist minority- or women-owned businesses?
 - Finance or assist community benefit or real estate projects?
 - Facilitate wealth creation or asset accumulation?
 - Provide goods and services?
 - Create environmentally sustainable outcomes?
 - Finance real estate businesses which reduce rent and provide more flexible leases?



CASE STUDY: The Coastal Energy Project

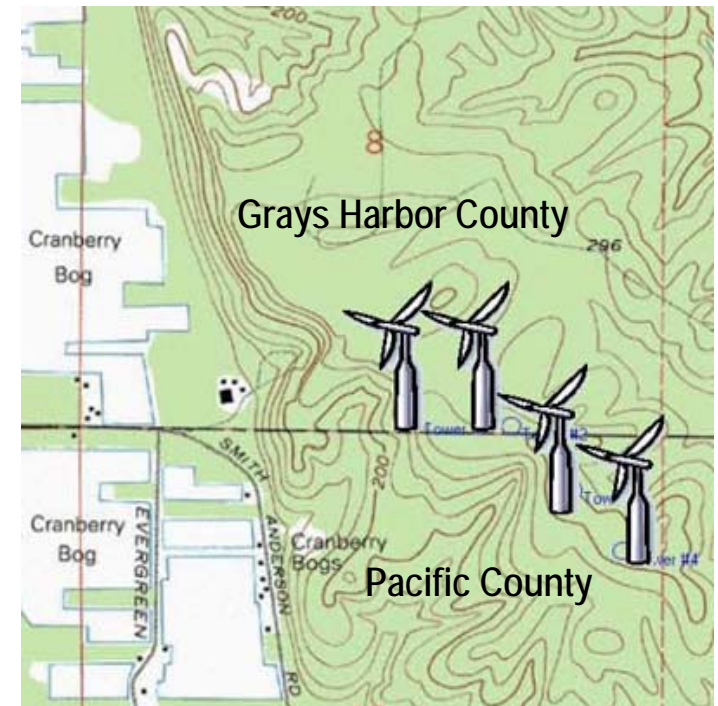
- Location: Grays Harbor and Pacific Counties, WA
- Renewable Energy Type: Wind
- Capacity: 6 MW
- Configuration: Four 1.5 MW GE Turbines
- Output: +/-13,500,000 kWh clean energy annually





BRINGING NMTCs TO THE TABLE

- **NMTC Qualification:** Located across two qualifying census tracts
- **Sponsor/NMTC Beneficiary:** Coastal Community Action Program (CCAP)
- **PUD Off-taker:** Grays Harbor Public Utility District
- **Electricity Revenues:** used to enhance CCAP's existing community services



CCAP – SERVING THE COMMUNITY’S NEEDS

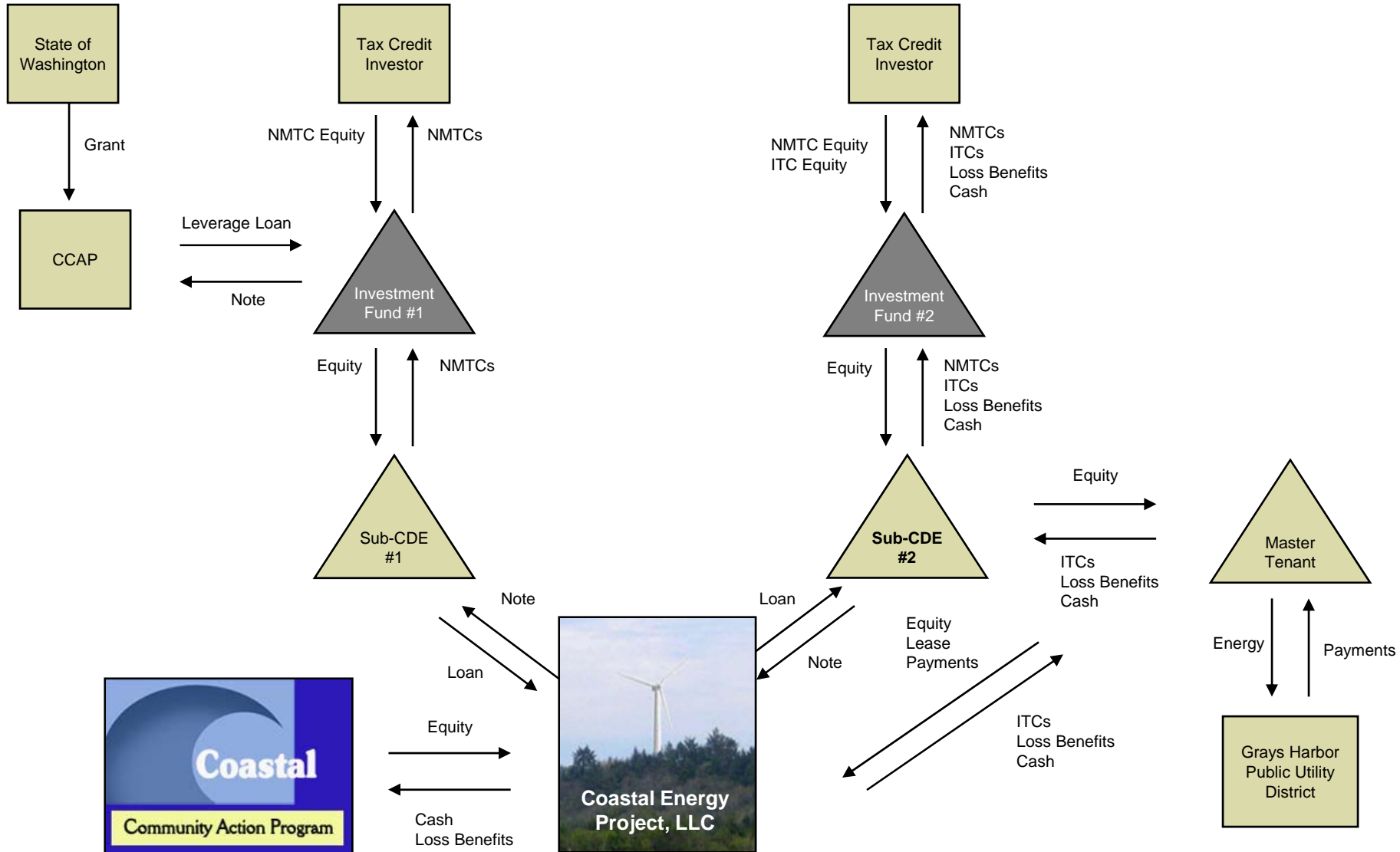
CCAP is a nonprofit social services group located in Aberdeen, WA dedicated to serving the low-income families of Grays Harbor and Pacific Counties:

- Housing - *providing services*
 - United Way emergency fund
 - Transitional housing
 - Low-income energy assistance
 - Rental assistance
- Food - *providing goods*
 - Food bank
 - Meals on wheels
- Health - *providing services*
 - In-home care
 - Medical transportation
 - HIV/AIDS services
- Employment - *creating jobs and increasing wages*
 - Job training for people with disabilities
 - WORKFIRST program
 - Job transportation program



THE COASTAL ENERGY PROJECT

FINANCING STRUCTURE



Total Development Cost

\$17,150,000

Tax Credit Derived Equity & Debt

\$13,720,000

Sponsor Derived Equity & Debt

\$1,600,000

COMMUNITY & ENVIRONMENTAL IMPACTS

JOBS*

+155

WAGES*

\$7.6M

FISCAL IMPACT*

\$2.8M

TOTAL IMPACT*

\$30.2M

CLEAN ENERGY GENERATED

291,340 KWH ANNUALLY

CARBON DIOXIDE OFFSET**

291,340 METRIC TONS

PPA REVENUE FOR CCAP FUNDING

\$500,000 ANNUALLY



*Figures shown are direct, indirect and induced impacts of construction and first 10 years in operation. **Over the life of the system – generally 20 years.

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